

### **FOR SALE** FULL FLOOR OF REMODELED MEDICAL OFFICE SUITES 5-YEAR LEASE TO UNIVERSITY OF MISSOURI



500 N. Keene Street, Columbia, MO 65201

## **INVESTMENT HIGHLIGHTS**

### MEDICAL OFFICE SUITES IN CLASS A BUILDING LEASED TO UNIVERSITY OF MISSOURI

- 4 Medical Office Suites Leased to the University of Missouri Hospital Health Systems
- Available Suites Comprise +/-12,600 SF on the 3rd Floor of a Class A +/-80,000 SF Office Building, Situated on a 4.37 Acres Lot
- Tenant Recently Signed a 5-Year Lease Extension on the Three of the Four Suites, With Fourth Suite Signed to a 3-Year Extension
- Tenant Pays All Operating Fees + Building Expenses, Including Property Taxes, Building Insurance, Utilities, and Interior Maintenance.
- University of Missouri Occupies Several Full Floors, Including the Entire Third Floor, Which the University Completely Remodeled at Their Expense.

Offers at: \$4,350,000 Cap Rate: 8.35%



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#### **PROPERTY DETAILS**

Address	500 N. Keene Street, Columbia, MO 65201	
Tenant	U of Missouri Hospital Systems	
Property Type	Medical Suits in Class A Office Building	
Building Size	+/-80,000 SF	
Lot Size	4.37 Acres	
Parking	294 Spaces in Onsite Lot	
NOI	\$363,694.56	
Lease Type	NNN	
Lease Expiration	8/31/2029   8/31/2027 (Unit 303)	





### **LEASING DETAILS**

Tenant Recently Signed 5-Year Lease Extension on Units 306/307/308 (Expires 8/31/2029) + 3-Year Lease Extension on Unit 303 (Expires 8/31/2027).

- 24/25 \$30,307.88/month \$363,694.56/year
- 25/26 \$30,914.04/month \$370,968.48/year
- 26/27 \$31,532.32/month \$378,387.84/year
- 27/28 \$32,162.97/month \$385,955.64/year
- 28/29 \$32,806.23/month \$393,674.76/year

MEDICAL OFFICE SUITES	
Unit 303	Urology
Unit 306	Missouri Center for Female Continence
Unit 307	Children's Blood Disorders & Canc

Unit 307 Children's Blood Disorders & Cancer Unit 308 Advanced Pelvic Surgery







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### **MEDICAL OFFICE SUITES**





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# **LOCATION HIGHLIGHTS**

- Columbia is the fourth largest city in Missouri with over 120,000 residents.
- Boone, Columbia's parent county is home to roughly 175,000 people.
- Columbia is recognized for its educational facilities, health care, technology, economic growth, cultural opportunities, and cost of living
- Money Magazine's ranked Columbia as the second best in its annual Top 100 list.
- Situated on Interstate 70, Columbia is nearly equidistant from the cities of St. Louis and Kansas City – St. Louis is 70 miles to the east and Kansas City is 100 miles to the west.
- Columbia is the home to the flagship campus of the University of Missouri, as well as the campuses of Columbia College and Stephens College.
- Over 50% of Columbia residents holds a bachelor's degree and over a quarter have a master's degree, placing Columbia among the 20 most highly educated municipalities.
- Low cost of living and high quality of life have contributed to Columbia's nearly double-digit population growth.
- New notable area employers include Smith & Wesson and Aurora Farms.



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#### POPULATION DEMOGRAPHICS

1-Mile Radius	5,053
3-Mile Radius	59,704
5-Mile Radius	110,549

